SEVEN COVES ASSOCIATION, INC.
Annual Property Owner's Meeting
April 10, 2016

Quorum to open the meeting was established **YES**

Meeting called to order at 2:05 pm

Seven Coves Board Members Present:
John Shepherd, Wayne Rowe, Shelly Corso, Brandi Chapman and Tim Steinmuller

IMC Reps. Present:
Steve Durham and Amy Lundy

Seven Coves Guests:
Bryan Fowler-Attorney, Shelby Lackey-Auditor, Matthew Weise-Constable

Neil Curlee (from the floor) made a Motion to approve the April 26, 2015 Annual Meeting Minutes
Second-Chuck Williams, Unanimously approved by the members.

Neil Curlee (from the floor) made a Motion to accept the slate of the Candidates by Acclamation:
Second-Chuck Williams, Unanimously approved by the members.

Wayne Rowe John Shepherd Pam Wolfenberger

Wayne Rowe, Treasurer reviewed the Financial Reports for 2015 and also presented the approved 2016 Budget.

Shelby Lackey, Seven Coves Independent Auditor, presented the auditor's report for 2015 business.

President's Report-Tim Steinmuller (please see attachments)

a. Attachment "A" 2015 Accomplishments
b. Attachment "B" 2016 Summary of Planned Projects

Open Forum

Open Session of Meeting Adjourn 3:09 pm.

Recap of Items in Executive Meeting:

1. Discuss replacing the rest of the bulkhead at Birds Island Park.
2. Discuss account in arears; 2-04-042 for $4700.49.

Open Session of Meeting Adjourned at 7:32 pm

Session of Executive Meeting Began at 7:45 pm

Session of Executive Meeting Adjourned at 8:45 pm